

Resources:

Patient Financial Consultations: pmaworks.com

## Chiropractic Society of Wisconsin

Southeast district meeting - May 23, 2013

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## **Thrival**

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**PPACA**: Patient Protection & Affordable Care Act, enacted by the 111 Congress in March of 2010. The most major provisions go into effect on Jan 1, 2014.

**HITECH:** Health Information Technology for Economic & Clinical Health Act of 2009, part of the American Recovery & Reinvestment Act to invest \$36.5 B to create a nationwide EHR network.

Timelines 2013:	Timelines 2014:
March 2013 – Medicare Revalidation	
April 2013 – 2% Medicare sequestration budget cut	Jan 2014 – EFT / ERA mandatory for payors
May 2013 – Medicaid Revalidation	Jan 2014 – Individual Mandates, Employer Mandates
June 2013 – New CMS 1500 claim form introduced	No Pre-existing, No lifetime limits, Small business
July 2013 – PQRS deadline to achieve 50% compliance	tax credits, no sex discrimination, health exchanges
Sept 2013 – Medicare switch from WPS to NGS	established for lower- middle-class.
Oct 2013 - New CMS 1500 deadline, new ICD10 introduced	Oct 2014 – new ICD10 deadline
So what does this all mean to your office?  More doctor visits More Medicaid More	re people with insurance More limits on care
What options do you have?	
Boutique practice, cash, non-insurance	<ul> <li>Higher volume practice collecting less per visit</li> </ul>
<ul> <li>More services per visit – billing for what you do, adjustment, extremity, manual therapy, etc</li> </ul>	
<ul> <li>Lower cost / less overhead through cost cuts, group practice (medical model cost sharing)</li> </ul>	
What should you be doing now?	
☐ Be proactive. Decide which way you want to go and be consistent. ☐ Get better at Patient Financial Consultations	
☐ Get better at coding for reimbursement ☐ Create Value for	
be going to doctors – will they choose your office and services?	
3 - 3	

Medicare changeover: ngsmedicare.com J6 Transition News (upper left corner) PQRS: acatoday.org/pqrs (toolkits)

Coding/ICD10: ChiroCode Desk handbook chirocode.com PPACA: healthcare.gov